

HOW MUCH WILL I HAVE TO PAY TOWARD MY RENT? HOW DOES THE CALCULATION WORK?

The dollar amount of RENT payment (subsidy) depends on the number of bedrooms in your rental unit. We will pay the **LESSER OF** the RENT payment limit for your bedroom size (see table below), or your actual monthly rent amount, minus 30% of your household’s monthly gross income.

RENT Payment Limits by Number of Bedrooms in Unit

Efficiency/\$900	1 Br/ \$1,000	2 Br/ \$1,200	3 Br/ \$1,400	4 Br/ \$1,800	5 Br/ \$2,000
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Here’s an example:

A family of four (4) lives in a three (3) bedroom apartment. The head-of-household was laid off because her employer downsized due to the COVID-19 crisis. Their gross annual income is now \$25,000. The family has a current executed lease with a monthly rent amount of \$1,600 in Austin, TX.

The RENT assistance would be calculated as follows:

Gross annual income	\$25,000
Gross monthly income (\$25,000/12)	\$2,083
30%of gross monthly income (\$2,083 x 30%)	\$625
1. Current monthly rent amount	\$1,600
2) Maximum payment limit for 3 bedroom unit	\$1,400
The lesser of 1 and 2	\$1,400
Minus 30 % of gross monthly income	\$(625)
Total Rental Assistance Payment (subsidy)	\$775

So, in this example, we will send payment of \$775 to the landlord, and the tenant will pay \$625 to the landlord for a total of \$1,400 for May rent.