



LDG, NAHRO Partner for \$1 Million Scholarship Program

(LOUISVILLE, Ky. - Oct. 26, 2018) -- Award-winning multi-family housing developer LDG Development and the National Association of Housing and Redevelopment Officials (NAHRO) have unveiled an innovative scholarship and professional education initiative to serve low-income students and young professionals in the affordable housing industry. LDG will contribute \$1 million, over a 10-year period, to establish a new NAHRO/LDG Scholars initiative and to fund the NAHRO Merit College Scholarship, which provides grants to college students who live in HUD-assisted affordable housing.

Headquartered in Louisville, Kentucky, LDG has developed almost 10,000 units for families and seniors across eight states. The company was founded almost 25 years ago based on the belief that everyone deserves a quality place to live.

"At LDG, we have the honor of investing in and supporting thousands of families who call one of our developments home," said Chris Dischinger, co-founder and principal of LDG Development. "The NAHRO/LDG Scholars program will allow our company to further invest in and support hard-working families and students who understand how a college education can help them achieve their long- and short-term goals."

"I lived in public housing when I was young, and I would not be where I am today without many helping hands," said NAHRO President Carl S. Richie, Jr., who is a practicing attorney as well as the Board Chair of the Housing Authority of the City of Austin (HACA). "With these scholarships and the NAHRO/LDG Scholars initiative, we extend our own helping hands to children and young adults nationwide."

NAHRO is a national organization of affordable housing and community development professionals and industry partners, whose members provide housing to more than 7.9 million low-income people. "Stable housing serves as a platform for other personal achievements," said NAHRO CEO Adrienne Todman. "We are thrilled that LDG will join with NAHRO to help students and young professionals achieve their dreams."

Both initiatives will be administered by NAHRO. The NAHRO/LDG Scholars program will begin accepting applications in Summer 2019.

Contact:

Christi Lanier-Robinson (502) 609-9141, Christilaniemrobinson1@gmail.com

Sylvia Gimenez (202) 289-3500, sgimenez@nahro.org.

About LDG

LDG Development is an award-winning multi-family housing developer that has created almost 10,000 units of affordable housing for active seniors and families who have sacrificed income for service. Headquartered in Louisville, Kentucky, LDG prides itself on providing high-quality, first-class housing for the residents and communities it serves. LDG has developments in eight states, including Texas, Kentucky, Georgia and Louisiana and in 2017 was identified as the country's top developer of affordable housing.

About NAHRO

NAHRO, established in 1933, is a membership organization of almost 20,000 housing and community development agencies and professionals throughout the United States whose mission is to create affordable housing and safe, viable communities that enhance the quality of life for all Americans, especially those of low- and moderate-income. NAHRO's membership administers more than 3 million housing units for 7.6 million people.