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Ryan Companies Announces Completion of Two Affordable Housing Developments: The Reserve at Springdale and Urban Oaks

Partnership with Austin Affordable Housing Corporation Creates over 450 New Homes

Austin, TX (October 25, 2017) — Ryan Companies US, Inc. announced today the completion of two affordable housing developments in partnership with the Austin Affordable Housing Corporation (AAHC), the non-profit housing affiliate of the Housing Authority of the City of Austin. Ryan and AAHC developed The Reserve at Springdale and Urban Oaks, to provide housing for individuals and families in Austin who earn at most 60% of the Area Median Income (AMI).

“These beautiful new housing developments will make a significant difference in the lives of nearly 500 Austin families by providing access to modern amenities and a high quality of life at an affordable price,” said HACA President and CEO Michael Gerber. “Partnerships like these are the cornerstone of building successful communities where people can live, work and thrive.”

[The Reserve at Springdale](#), located near the Mueller Airport redevelopment, includes 292 units and features one-bedroom, two-bedroom and three-bedroom apartments. Amenities included are an onsite café, community playground, swimming pool, recreation room, fitness center, conference room/business center and dog washing station. Also available are street facing “Live+Work” units, These “Live+Work” units allow self-employed residents to operate small home-based businesses and activate Springdale Avenue with pedestrian and commercial activity.

[Urban Oaks](#), located in south west Austin, has a mix of townhomes and traditional-style apartments. The 194 unit new construction features one-bedroom, two-bedroom and tree-bedroom floorplans. Tenant amenities include; a swimming pool, fitness center, clubhouse, conference room, playground, outdoor courtyard with grill stations and a business center.

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“We are excited about the opening of these two outstanding communities in partnership with Austin Affordable Housing Corporation. Both The Reserve at Springdale and Urban Oaks allow us to provide working Austinites with high amenity homes at close-in metro locations.” said Dave Knoll, Director of Real Estate Development for Ryan Companies. “We couldn’t be happier about providing affordable housing to our neighbors and look forward to future developments with AAHC.”

Ryan and AAHC jointly developed the communities; Ryan provided the construction services and Lincoln Property Company leases and manages the properties.

About Ryan Companies US, Inc.

Founded in 1938, Ryan Companies offers comprehensive commercial real estate services as a national developer, architect, capital investment consultant, builder and real estate manager with a focus on bringing lasting value to its customers and the communities in which it works. Ryan market depth includes retail, industrial, healthcare and senior living. Ryan development and corporate build-to-suit work spans a wide range of product types including office, mixed-use, hospitality, multifamily housing and mission critical facilities. Ryan has nearly 1,300 employees in 13 offices and has completed projects in 38 states. For more information, visit ryancompanies.com.

About HACA: Established in 1937, the Housing Authority of the City of Austin (HACA) is a public unit of government separate from the City of Austin. HACA’s mission is to cultivate sustainable affordable housing communities and partnerships that inspire self-reliance, growth and optimism. For more information, visit www.hacanet.org, or find us on Twitter [@hacanet](https://twitter.com/hacanet).

About AAHC: AAHC is dedicated to ensuring and preserving quality, affordable housing opportunities and pursuing entrepreneurial endeavors. The organization oversees HACA’s Homeownership Program, several residential and commercial real estate properties throughout Austin, the Six-Star Resident Program, and the Emerging Enterprises Business Development Resource Center.

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